



The British Dental Trade Association

Council and Committees for the Year 2007

Council

President

To July 2007

P A Rees Dentsply Ltd

From September 2007

S J Gambold Henry Schein Ltd

Vice-President

To July 2007

S J Gambold Henry Schein Ltd

From September 2007

E J Attenborough Attenborough Dental

Honorary Treasurer

R P Mather Minerva Dental Ltd

G Q Emery (**Resigned May 2007**) Kodak Dental Systems
D M Foster Braemar Finance Ltd
P P Gowers Panadent Ltd
S D Hardy Colgate Oral Pharmaceuticals

(**Retired June 2007 Co-opted Oct 2007**)

P M Higginbotham Heraeus Kulzer Ltd
J T K Porter (**Elected June 2007**) The Dental Directory
Dr B D Schottlander Davis Schottlander & Davis Ltd
K P Sheer (**Elected June 2007**) KaVo Dental Ltd
G R Squires Kement
K S Turner (**Elected June 2007**) Dentafix UK Ltd

Executive Director

A H Reed



Committees

The President, Vice-President, Treasurer and Immediate Past President are ex-officio members of all committees.

Membership During 2007

Finance & Executive

E J Attenborough (Chairman, from Sept 2007)	Attenborough Dental
S J Gambold (Chairman, ret. Sept 2007)	Henry Schein Ltd
P P Gowers	Panadent Ltd
R P Mather	Minerva Dental Ltd
A H Reed	Executive Director
P A Rees (ret. July 2007)	Dentsply Ltd

Editorial

S Thompson (Chairman)	George Warman Publications (UK) Ltd
P Bayles	F E Cardozo Ltd
K Black-Totham	Nature Publishing Group
M Cann	Astra-Tech Ltd
J English	Finlayson Media Communications Ltd
R Fuller	Blackwell Supplies Ltd
D Gibson	Eschmann Equipment
A Miller	W&H (UK) Ltd
R Musgrave	Schülke & Mayr UK Ltd
G R Squires (from Dec 2007)	Kemdent

Marketing

D Miller (Chairman from Sept 2007)	Heraeus Kulzer Ltd
P Allen	Henry Schein Ltd
E J Attenborough (ret. Sept 2007)	Attenborough Direct
S Baxter	A-dec Dental UK Ltd
K Finlayson (Chairman June - Sept 07, ret. Sept 07)	Finlayson Media Communications Ltd
J Guinn (from Nov 2007)	Practice Works
J Howell (from Nov 2007)	Finlayson Media Communications Ltd
S Price	Takara Belmont (UK) Ltd
K P Scheer (Chairman to March 2007)	KaVo Dental Ltd
R Sheil	W&H (UK) Ltd
J Siebert	George Warman Publications (UK) Ltd
S Tucker	Medenta Finance Ltd

Training

T Abbott (Chairman)	Henry Schein Ltd
I Aurora (ret. Sept 2007)	Colgate Oral Pharmaceuticals
A Breitenbach (from June 2007)	NSK United Kingdom Ltd
S Conway	Astra Tech Ltd
M Farrow	Myerson Ltd
E Jaconelli	Kodak Dental Systems
J Mosley	Align Technology UK Ltd
R Musgrave	Schülke & Mayr UK Ltd
J Rafelt	3M Espe Ltd
P A Rees (ret. July 2007)	Dentsply Ltd
S Selwyn	Evident Dental Co Ltd

Statistics Working Group (Regular Working Group Members)

D Davis (Chairman, from Oct 2007)	Plandent Ltd
P A Rees (Chairman, ret. July 2007)	Dentsply Ltd
A Brown	Wright Health Group Ltd
R Fishbane	Strategic Dental Marketing Inc
P P Gowers	Panadent Ltd
F Jones	Renishaw plc
C Mason (from Oct 2007)	P&G Professional Oral Health
K P Sheer	KaVo Dental Ltd
S Tidman (ret. Feb 2007)	A E Morgan Publications Ltd
S Turner (from May 2007)	Dentafix UK Ltd



Other Organisations

REPRESENTATIVES DURING 2007

ASSOCIATION OF BRITISH HEALTHCARE INDUSTRIES COMMITTEES (ABHI)

Council

A H Reed Executive Director

Technical Forum & Joint ABHI/MDA Liaison Committee

T E Prodger Consultant
A H Reed Executive Director

SIS - Surgical Instruments

T E Prodger Consultant

UK Trade Development Forum

A H Reed Executive Director

Decontamination Working Group

T E Prodger Consultant

ASSOCIATION DES DEPOTS DENTAIRE EUROPEANS (ADDE)

A H Reed Executive Director
S J Gambold Henry Schein

DENTAL LABORATORIES ASSOCIATION LTD (DLA)

Quality & Communication Network

Dr B D Schottlander Davis Schottlander & Davis Ltd

DENTAL PRACTICE EDITORIAL BOARD

A H Reed Executive Director

FEDERATION DE L'INDUSTRIE DENTAIRE EN EUROPE (FIDE)

A H Reed Executive Director

FACULTY OF GENERAL DENTAL PRACTITIONERS (UK)

PCD Advisory Board

A H Reed Executive Director



Representatives on International, European and BSI Dental Committees

INTERNATIONAL

ISO/TC 106 SC2	DENTISTRY Prosthetic Materials		
WG 18	Dental Waxes	T E Prodger Consultant	UK principle expert
SC2 WG11	Denture Base Materials	T E Prodger Consultant	UK principle expert
SC4	Dental Instruments		
WG7	Dental Handpieces	T E Prodger Consultant	UK principle expert
WG10	Dental Injection Systems	T E Prodger Consultant	UK principle expert
SC6	Dental Equipment	T E Prodger Consultant	UK principle expert
WG8	Compressors and Suction Equipment	T E Prodger Consultant	UK principle expert
WG9	Electrical Safety of Dental Equipment	T E Prodger Consultant	UK principle expert

EUROPEAN

CEN TC 55	DENTISTRY Steering Committee	T E Prodger Consultant	UK principle expert
WG 3	Classification of Dental Devices	T E Prodger Consultant	UK principle expert
WG8	Methacrylate Based Dental Materials	T E Prodger Consultant	UK principle expert
CEN TC 204	(Sterilisation of Medical Devices)	T E Prodger Consultant	UK principle expert

BRITISH STANDARDS (BSI)

CH/210/1	Quality Systems for the Manufacture of Medical Devices	T E Prodger A S Photay	Consultant PSP Dental Co Ltd
CH/106 Dentistry International		P A Smith T E Prodger	Tridac Dental Equipment Ltd Consultant
CH/106/1	Dental Restorative & Orthodontic Materials	T E Prodger	Consultant
CH/106/2	Prosthodontic Materials	T E Prodger	Consultant



BRITISH STANDARDS (BSI) (continued)

CCH/106/4	Dental Instruments and Equipment T E Prodger	Consultant
CH/106/7	Dentifrices & Toothbrushes T E Prodger	Consultant
CHI06/8	Dental Implants T E Prodger	Consultant
CH198	Sterilisation of Medical Devices T E Prodger	Consultant
LBI/35	Sterilizers, Autoclaves & Disinfectors T E Prodger	Consultant
LBI/35/7	Washer Disinfectors T E Prodger	Consultant
LBI/35/8	Small Sterilizers M Card	W & H (UK) Ltd



President's Report

The implementation of the new contract remained the principal point of focus for the world of dentistry in 2007. Attitudes on both sides hardened, with the official view being that the contract was bedding in satisfactorily and showing signs of producing the desired results. On the other hand, a growing number in the profession were expressing dissatisfaction with the practice of using the far from unitary Units of Dental Activity (UDA) as a measurement of fulfilment for the contract. It was generally accepted that the UDA was not ideal but it was established as the currency of the contract. Attempts to modify or challenge the legality of the new contract met with little or no success and the Department of Health continued to promote the new contract as the way ahead for NHS dentistry. There were conflicting reports concerning access but a general consensus that a significant number of people were still unable to find NHS treatment, some as a result of the continuing migration away from the NHS and into private practice and some as a result of lack of surgeries in areas where the full effects of the new contract have yet to be felt. The new contract has also brought about a change in treatment patterns with a marked reduction in the amount of NHS laboratory work.

The sale of dental consumables has, unsurprisingly, mirrored the change in treatment patterns, with marked consequences for those supplying dental laboratories. There is some evidence that the reduction in NHS laboratory work has, to some extent, been compensated for by an increase in private work so the news has not all been bad for suppliers. Equally, the equipment market remained surprisingly buoyant during 2007, in spite of concerns about the effects of the new contract on investment plans and goodwill values. There may have been uncertainty, but many surgeries seem to have been content to re-equip on the strength of existing contracts or as a result of the additional funds provided by the government.

During the year the BDTA continued to represent members' interests and to promote the BDTA to the profession. Members were kept informed about developments with the new contract through newsletters and meetings. The Annual Conference in Liverpool was well attended, as was the Midwinter Meeting, with both events providing vital industry updates as well as invaluable networking opportunities.

We continued to build relationships with other organisations, perhaps most notably with the BDA. Following on the successful collaboration, which launched the Awards Dinner in 2006, the BDA and BDTA joined forces to develop a new addition to the BDA MasterClass series of training courses. This comprised a comprehensive business training package, to be delivered by Henley Management College, specifically targeted at improving business



skills within dental practices. The second Awards Dinner took place in October 2007 and was marked by the inclusion of awards to several other dental groups.

On the business side, the Association continued to keep members updated on a variety of topical issues ranging from employment matters to the requirements of the WEEE Directive. The 2007 BDTA Dental Showcase was a resounding success with more stands than ever and record numbers of dental team members visiting.

The individual committees each contributed significantly to the work of the Association and separate reports of their activities follow this report. The Council continues to formulate policy for the Association and to take care of the governance of the Association.

I took on the Presidency in September, a little earlier than expected following the resignation of Peter Rees. Peter was obliged to stand down, as he no longer worked for a BDTA member, and I would like to take this opportunity to thank him for all the effort that he put in during his term of office.

My first act was to call a meeting of the Council to discuss objectives and to formulate a plan for the ensuing two years. I intend to put in place SMART objectives so that I can report to you on progress during my time as President.

In the meantime, I would like to take this opportunity to thank all those members who gave up their time and resources to work on Association matters, on working groups and on committees, and to thank the permanent staff for helping to make 2007 another successful year for the Association.

S J Gambold
President



Reports from Committees And Organisations

EDITORIAL COMMITTEE

The Editorial Committee is responsible for the publication of Dental Trader, the Association's quarterly journal.

DENTALtrader continued to reinforce its position as a friendly and informative magazine full of news and information on people and events taking place in the industry and was rated highly in the BDTA membership survey.

The Committee decided to place a downloadable version of each issue in the members area of the BDTA website and an e-newsletter was sent to the trade on a quarterly basis promoting the content of the forthcoming magazine and encouraging wider participation.

The BDTA is grateful to those who made outstanding contributions to the journal, both with content and advertising support.

TRAINING COMMITTEE

The Training Committee is responsible for the Association's training programme and for ensuring that the Association's training strategy is implemented.

The BDTA Certificate: Introduction to Dentistry course continues to prove itself as a valuable training resource within the Dental Industry. The BDTA received 177 new registrations for the course in 2007, with 121 students taking the exam from 16 different member and non-member companies. When canvassed for their personal evaluations of the course, students felt the qualification raised the recognition they received as professionals within the industry and that the learning helped them gain a better insight into the dental industry and dentistry in general.

The Training Committee is always looking at ways to improve and promote the *BDTA Certificate*. In 2007 the Committee made inroads into improving wider access to the course, by initiating the set-up of a downloadable version of the course from the internet.

The development of relationships with dental students and VTs was also a focus during 2007. The Committee proposed the compilation of a training module on the aspects dentists should consider when making purchasing decisions for dental equipment, consumables and services. The relevant training institutions were approached and a strategy of implementation is being developed for 2008/9.

MARKETING COMMITTEE

The Marketing Committee is responsible for promoting the Association to the profession, members and potential members and for ensuring that the Association's Marketing Strategy is implemented.

The BDTA exhibited at the BDA Dental Conference and Exhibition for the first time to promote Dental Showcase and increase awareness of the BDTA amongst the profession under the 'Suppliers you can Trust' theme.

The 'Touch of Magic' theme was chosen to promote Dental Showcase in 2007. All communication materials before, during and after the event were linked to this theme and it was well received by exhibitors and visitors.

There was a focus on increasing the amount of communication to members, especially information promoting the benefits of membership.

Plans commenced for the establishment of an all-party dental parliamentary group to improve the BDTA's political links and lobbying capabilities.

STATISTICS WORKING GROUP

The Statistics Committee is responsible for the sourcing and compilation of statistics for distribution to the membership.

The Statistics Working Group was responsible for the successful production and distribution of Spotlight 2006/7, which included data on the dental market and the dental laboratory industry as well as the results of the exhibition research project.

Consumables data continued to be supplied by Strategic Dental Marketing (SDM) and summary reports were sent to members on a quarterly basis. Price index data and product trend information was also available on the SDM UK website exclusively for BDTA members.

The BDTA participated in the dental market study group, which was established to identify areas where the dental associations can exchange data for the benefit of their members.

Statistical data was uploaded to the members area of the website, giving members instant access to up-to-date information.



Reports from Committees And Organisations

Standards and Technical Committees

The Association continues its representation on every relevant dental committee at BSI, in addition to those committees covering sterilization, sterilizers and quality assurance. Representation on international technical committees (ISO) and European committees (CEN) is also being continued. It is noticeable that the BSI committees are struggling to keep numbers up to the level whereby adequate UK input to ISO and CEN can be maintained. A particular example of this is the newly formed joint IEC/ISO working group whose task is to prepare a separate standard, as a part of IEC 60101, which will apply to the specific electrical safety requirements for dental equipment. Although we have secured a UK place on this committee it has not been possible to find an expert to attend the first meeting. With the exception of the Technical Consultant, there is little representation from the dental industry.

CEN TC 55, the EU committee responsible for European standards in dentistry, continues its work on endorsing standards to support product application for CE marking. Ten new standards were issued this year although, due to the CEN policy of combining standards where similar products have individual existing standards, the net increase was only four, which means that there are currently 126 EN standards in the dental field. The CEN guideline document TR12401 – *Guidance on the classification of dental devices and accessories* - has been revised to reflect the recent changes to the Medical Devices Directive (MDD). There is a new Working Group (WG) looking at the effects on occupational safety from the use of methyl methacrylate. We are represented on this WG to ensure no restrictions are applied that would have major repercussions on the making of dental prostheses.

Membership of the ABHI continues and we have a place on the main committees including the instruments special interest section and the technical policy committee. We are tracking the changes in NHS purchasing procedures and we represent the dental industry on the Health Users Group (HUG). HUG is a global working group looking at ways of ensuring all medical devices can be fully traceable and tracked throughout use. How this will be achieved is a major concern for dental products and we are making every effort to ensure that the dental perspective is understood during the drafting of any proposals. We have also been given places

on two important committees that report through to the Government. These are ESAC-Pr, which is concerned with decontamination, and the Committee for the Safety of Devices. It is important that both these committees are aware of the dental field during deliberations for future policies.

Work has continued with Valpak to give members a means of complying with the requirements of the WEEE Directive. Other EU initiatives including REACH, RoHS, Batteries Directive, Machinery Directive and implications of the MDD revision are being monitored. The Newsletter still generates a number of enquiries and is vital in keeping members informed on all projects and initiatives. We have also included a database of all ISO and EN standards on the Association website, which shows the latest version and the stage of any revision. Primarily, this database is for dental standards but sections on oral hygiene products, sterilisation and quality systems have also been included.

It is intended to maintain the current programme throughout the next year without major changes, although any new group that may be involved in areas that affect our industry, will be monitored and joined, if appropriate.

Association Of Dental Dealers in Europe (ADDE)

ADDE continues to bring together and represent the interests of dental dealers throughout Europe. Efforts were concentrated on the Electronic Data Interchange (EDI-Dent) project during 2007. This is a process of data exchange via computer systems. In cooperation with the countries, the dealers, the industry, and especially IT departments, ADDE succeeded in creating a common standard. It is anticipated that all small and medium-sized companies will benefit from this new software and it will be made available, free of charge, to associations and their members in the future.

Another innovation was the translation of the ADDE Newsletter, making it available to member countries in their own language.

The Technical Committee discussed REACH and its impact on the dental industry, whilst the Medical Device Directory maintained its presence as a permanent agenda item. Meanwhile the Board continued efforts to convince associations in Central and Eastern Europe to join ADDE.



Reports from Committees And Organisations

Federation Of The European Dental Manufacturers Industry (FIDE)

Throughout 2007, FIDE remained focused on building relations between the relevant European and International associations. The organisation currently represents the interests of more than 550 dental manufacturers affiliated to FIDE through their membership to national manufacturers associations in 13 European countries.

FIDE undertook a study on behalf of the EU Commission to compile information about options available and the cost-benefit implications of substituting dental amalgam. Working closely with ADDE it also exchanged information with the European Dental Business Committee (EDBC), where bar-coding, VAT, water quality, waste disposal and questions of technical law were discussed. By combining data submitted by ADDE and FIDE, the 2007 European Dental Trade Survey (Marketing Trends) was also successfully completed, revealing trends both for individual countries and Europe as a whole.

World Dental Federation (FDI)

In 2007, the FDI celebrated the milestone of representing more than one million dentists worldwide, deemed both a huge asset and tremendous responsibility for the organisation.

For the first time oral health was on the agenda of the World Health Organisation (WHO). The focus was on oral health in integrated disease prevention and health promotion. As an active promoter of WHO policies, the FDI was able to collaborate closely and effectively in order to improve the situation.

The World Dental Congress was held in Dubai in October and once again presented a wide range of currently available products for dentists and laboratories. Implant solutions, the latest generation of digital X-ray devices and new and improved materials for dental care took centre stage. At the Congress, the presidency was handed over from Dr Michèle Aerden to the newly elected Dr Burton Conrod.

Association Of British Healthcare Industries (ABHI)

In the midst of the political uncertainty of 2007, ABHI wasted no time in ensuring that the industry's messages continued to be heard, particularly on key policy areas such as innovation and procurement. It maintained a high profile at the political party conferences, co-hosting debates on patient safety. Furthermore, the Association held an educational forum at Westminster which allowed members to learn how Parliament worked and how they could influence the policy-making process.

The ABHI also continued to keep members up to date on the continually changing market landscape; of particular relevance was the ever controversial NHS Supply Chain. The Association focused on trying to reduce the impact of related issues, focusing on how to ensure a fair and open market.

**A H Reed
Executive Director**



The British Dental Trade Association
(Limited by Guarantee)

Financial Statements for the
Year Ended 31 December 2007



Financial statements for the year ended 31 December 2007

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Financial statements for the year ended 31 December 2007

Officers and Professional Advisers

Company information

Council Members

P A Rees (**Resigned July 2007**)
E J Attenborough
G Q Emery (**Resigned May 2007**)
D M Foster
S J Gambold
P P Gowers
S D Hardy (**Retired June 2007; Co-opted Oct 2007**)
P M Higginbotham
R P Mather
J T K Porter (**Elected June 2007**)
Dr B D Schottlander
K P Sheer (**Elected June 2007**)
G R Squires
K S Turner (**Elected June 2007**)

Executive Director

A H Reed

Registered Office

Mineral Lane
Chesham
Bucks
HP5 1NL

Company Registration Number

3488299

Auditors

HW
Chartered Accountants & Registered Auditors
Old Station House
Station Approach
Newport Street
Swindon
SN1 3DU

Bankers

Barclays Bank plc
102 The Broadway
Chesham
Bucks
HP5 1DY

Solicitors

Cameron McKenna
Mitre House
160 Aldersgate Street
London
EC1A 4DD



Financial statements for the year ended 31 December 2007

Report of the Council

The Council members have pleasure in presenting their report and the financial statements of the Association for the year ended 31 December 2007.

Principal Activities

The principal activity of the Association is to act as the representative body for the UK dental industry. The Association provides its members with a range of services and benefits to enhance the performance of the industry, the trade and the dental profession.

Council Members

The Council members who served the Association during the year were as follows:

P A Rees	(President to July 2007)
S J Gambold	(President from September 2007)
E J Attenborough	
G Q Emery	(Resigned May 2007)
D M Foster	
P P Gowers	
S D Hardy	(Retired June 2007; Co-opted Oct 2007)
P M Higginbotham	
R P Mather	
J T K Porter	(Elected June 2007)
Dr B D Schottlander	
K P Sheer	(Elected June 2007)
G R Squires	
K S Turner	(Elected June 2007)

Responsibilities of the Council

The Council members are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Council members to prepare financial statements for each financial year. Under that law the Council members have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the Association and of the surplus or deficit of the Association for that period. In preparing these financial statements, the Council members are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Association will continue in business.

The Council members are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Association and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Association and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Council members are aware:

- there is no relevant audit information of which the Association's auditor is unaware; and
- the Council members have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.



Report of the Council (continued)

Donations

During the year the Association made the following donations:

	2007	2006
	£	£
Charitable	<u>4,973</u>	<u>5,496</u>

Auditor

A resolution to re-appoint HW as auditor for the ensuing year will be proposed at the Annual General Meeting in accordance with section 385 of the Companies Act 1985.

Small Companies Provisions

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies act 1985.

Registered office:

Mineral Lane
Chesham
Bucks.
HP5 1NL

Signed on behalf of the Council members.

S J Gambold – President

Approved by the Council members on 12 March 2008.



Financial statements for the year ended 31 December 2007

Independent Auditor's Report to The Members of The British Dental Trade Association

We have audited the financial statements of the British Dental Trade Association for the year ended 31 December 2007 on pages 17 to 23 which have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005) and on the basis of the accounting policies set out on pages 19 to 20.

This report is made solely to the Association's members, as a body, in accordance with Section 235 of the Companies Act of 1985. Our audit work has been undertaken so that we might state to the Association's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Association and the Association's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective Responsibilities of Council Members and Auditor

The Council members' responsibilities for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Council Members' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the Report of the Council is consistent with the financial statements.

In addition we report to you if, in our opinion, the Association has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding Council members' remuneration and other transactions is not disclosed.

We read the Report of the Council and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of Audit Opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Council members in the preparation of the financial statements, and of whether the accounting policies are appropriate to the Association's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

We have undertaken the audit in accordance with the requirements of APB Ethical Standards including APB Ethical Standard – Provisions Available for Small Entities, in the circumstances set out below:

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.



Opinion

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the Association's affairs as at 31 December 2007 and of its surplus for the year then ended;
- the financial statements have been properly prepared in accordance with the Companies Act 1985; and
- the information given in the Report of the Council is consistent with the financial statements.

HW Chartered Accountants & Registered Auditors

Old Station House
Station Approach
Newport Street
Swindon
SN1 3DU



Income and Expenditure Account

	Note	2007 £	2006 £
Revenues		2,164,772	1,566,138
Cost of activities		<u>1,611,322</u>	<u>1,063,440</u>
Gross Surplus		553,450	502,698
Administrative expenses		531,297	470,848
Other operating income	2	<u>-</u>	<u>(21,521)</u>
Operating Surplus	3	22,153	53,371
Income from fixed asset investments	4	8,552	8,060
Interest receivable		49,258	33,645
Surplus On Ordinary Activities Before Taxation		<u>79,963</u>	<u>95,076</u>
Tax on surplus on ordinary activities	5	15,148	18,942
Surplus For The Financial Year		<u>64,815</u>	<u>76,134</u>
Surplus brought forward		<u>1,248,740</u>	<u>1,172,606</u>
Surplus carried forward		<u>1,313,555</u>	<u>1,248,740</u>

The notes on pages 19 to 23 form part of these financial statements.



Financial statements for the year ended 31 December 2007

Balance Sheet

	Note	2007	2006
		£	£
Fixed Assets			
Tangible assets	6	292,870	307,981
Investments	7	220,390	220,390
		<u>513,260</u>	<u>528,371</u>
Current Assets			
Debtors	8	400,157	171,841
Cash at bank and in hand		885,481	735,688
		<u>1,285,638</u>	<u>907,529</u>
Creditors:			
Amounts falling due within one year	10	485,343	187,160
			<u>187,160</u>
Net Current Assets		<u>800,295</u>	<u>720,369</u>
Total Assets Less Current Liabilities		<u>1,313,555</u>	<u>1,248,740</u>
Reserves			
	13		
Income and expenditure account		1,313,555	1,248,740
		<u>1,313,555</u>	<u>1,248,740</u>
Members' Funds		<u>1,313,555</u>	<u>1,248,740</u>

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

These financial statements were approved by the Council members on 12 March 2008 and are signed on their behalf.

S J Gambold – President

R P Mather – Hon Treasurer



Financial statements for Financial statements for the year ended 31 December 2007

Notes to Financial Statements

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Cash flow statement

In the opinion of the Council members the Association qualifies as a small company and accordingly a cash flow statement is not required.

Turnover

The turnover shown in the income and expenditure account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property	- over 50 years
Leasehold Property	- over 24 years
Office equipment and furniture	- over 5 years
Motor Vehicles	- over 4 years
Computer Equipment	- over 3 years

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against surplus on a straight line basis over the period of the lease.

Pension costs

The Association contributes to each eligible employee's personal pension arrangement, the assets of which are held separately from those of the Association in independently administered funds. Contributions are charged to the income and expenditure account as they become payable.



Financial statements for the year ended 31 December 2007

Notes to Financial Statements (continued)

1 ACCOUNTING POLICIES (continued)

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the Council members consider that it is more likely than not that there will be suitable taxable surplus from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2 OTHER OPERATING INCOME

	2007	2006
	£	£
Rent receivable	-	21,521

3 OPERATING SURPLUS

Operating surplus is stated after charging/(crediting):

	2007	2006
	£	£
Council members' emoluments	-	-
Staff pension contributions	11,018	10,715
Depreciation of owned fixed assets	17,433	19,958
Profit on disposal of fixed assets	-	(3,818)
Auditor's fees	5,550	6,000



Financial statements for the year ended 31 December 2007

Notes to Financial Statements (continued)

4 INCOME FROM FIXED ASSET INVESTMENTS

	2007	2006
	£	£
Income from other fixed asset investments	8,552	8,646
Loss on disposal of listed investment	-	(586)
	<u>8,552</u>	<u>8,060</u>

5 TAXATION ON ORDINARY ACTIVITIES

	2007	2006
	£	£
Current tax in respect of the year:		
UK Corporation tax based on the results for the year at 20% (2006 – 19%)	<u>17,477</u>	<u>18,942</u>
Total current tax	17,477	18,942
Deferred tax:		
Origination and reversal of timing differences	<u>(2,329)</u>	-
Tax on surplus on ordinary activities	<u>15,148</u>	<u>18,942</u>

6 TANGIBLE FIXED ASSETS

	Freehold & Leasehold Property	Office Equipment & Furniture	Motor Vehicles	Computer Equipment	Total
	£	£	£	£	£
COST					
At 1 January 2007	328,845	84,943	21,506	15,722	451,016
Additions	-	-	-	2,322	2,322
At 31 December 2007	<u>328,845</u>	<u>84,943</u>	<u>21,506</u>	<u>18,044</u>	<u>453,338</u>
DEPRECIATION					
At 1 January 2007	49,273	73,428	5,585	14,749	143,035
Charge for the year	6,684	3,840	5,377	1,532	17,433
At 31 December 2007	<u>55,957</u>	<u>77,268</u>	<u>10,962</u>	<u>16,281</u>	<u>160,468</u>
NET BOOK VALUE					
At 31 December 2007	<u>272,888</u>	<u>7,675</u>	<u>10,544</u>	<u>1,763</u>	<u>292,870</u>
At 31 December 2006	<u>279,572</u>	<u>11,515</u>	<u>15,921</u>	<u>973</u>	<u>307,981</u>



Financial statements for the year ended 31 December 2007

Notes to Financial Statements (continued)

7 INVESTMENTS

	Listed Investments £
COST	
At 1 January 2007 and 31 December 2007	<u>220,390</u>
NET BOOK VALUE	
At 31 December 2007	<u>220,390</u>
At 31 December 2006	<u>220,390</u>

Listed investments

Listed investments having a net book value of £220,390 (2006 - £220,390) are held by the Association and had a market value of £278,166 at the end of the year (2006 - £261,309).

8 DEBTORS

	2007 £	2006 £
Trade debtors	168,703	32,892
Other debtors	229,125	138,949
Deferred taxation (note 9)	<u>2,329</u>	-
	<u>400,157</u>	<u>171,841</u>

Included in trade debtors is an amount of £18,400 which is due after more than one year (2006 - £18,400).

9 DEFERRED TAXATION

The deferred tax included in the Balance Sheet is as follows:

	2007 £	2006 £
Included in debtors (note 8)	<u>2,329</u>	-

The movement in the deferred taxation account during the year was:

	2007 £	2006 £
Income and expenditure account movement arising during the year	<u>2,329</u>	-
Balance carried forward	<u>2,329</u>	-

The balance of the deferred taxation account consists of the tax effect of timing differences in respect of:

	2007 £	2006 £
Excess of taxation allowances over depreciation on fixed assets	<u>2,329</u>	-
	<u>2,329</u>	-



Financial statements for the year ended 31 December 2007

Notes to Financial Statements (continued)

10 CREDITORS: Amounts falling due within one year

	2007	2006
	£	£
Trade creditors	133,409	86,203
Corporation tax	17,477	18,942
Other taxation and social security	-	139
Other creditors	334,457	81,876
	<u>485,343</u>	<u>187,160</u>

11 COMMITMENTS UNDER OPERATING LEASES

At 31 December 2007 the Association had aggregate annual commitments under non-cancellable operating leases as set out below.

	2007	2006
	£	£
Operating leases which expire:		
Within 2 to 5 years	<u>25,400</u>	<u>25,400</u>

12 RELATED PARTY TRANSACTIONS

Due to the nature of the Association's operations and the composition of the Council, it is inevitable that transactions will take place with organisations in which a member of the Council may have an interest. All transactions involving organisations in which a member of the Council may have an interest are conducted at arm's length and in accordance with the Association's financial regulations and normal procurement procedures.

13 ASSOCIATION LIMITED BY GUARANTEE

The Association is constituted as a company limited by guarantee from the members which is restricted to the payment of one year's subscription.

Following compliance with section 30(3) of the Companies Act 1985 the Council of the Association passed a resolution on 1 April 1998 to omit the word "Limited" from the company name.



PAST PRESIDENTS

1923	-	1930	Joseph T Ash
1930	-	1931	H A Edwards
1931	-	1932	John Thorn
1932	-	1933	Arthur Field
1933	-	1934	J Seward Cottrell
1934	-	1935	J R Caldwell
1935	-	1936	J H Bennett
1936	-	1937	E G Davies
1937	-	1938	Joseph T Ash
1938	-	1939	J M Hooker
1939	-	1940	B W Hawley
1940	-	1943	J Seward Cottrell
1943	-	1944	John Thorn
1944	-	1945	E G Davies
1945	-	1953	J M Hooker
1953	-	1954	J Hutchinson Cottrell
1954	-	1955	J W Vincent Ash
1955	-	1957	C W Lloyd
1957	-	1958	H S Dixey
1958	-	1960	E Leslie Schottlander
1960	-	1961	J P McPherson
1961	-	1962	F Yates
1962	-	1963	R W Snoxell
1963	-	1964	E Drapkin
1964	-	1965	J Hutchinson Cottrell
1965	-	1966	R W Snoxell
1966	-	1967	John M Davis
1967	-	1968	A O Hall
			A J O'Connell
1968	-	1969	R W Snoxell
1969	-	1970	K S Randall
1970	-	1971	Peter De Trey
1971	-	1972	G F Baxter
1972	-	1973	J Hutchinson Cottrell
1973	-	1974	W G M Carruthers
1974	-	1975	G A Box
1975	-	1976	C J Bayley
1976	-	1977	E S Bell
1977	-	1978	D F Cochrane
1978	-	1979	R H Cottrell
1979	-	1980	W M Lee
1980	-	1981	Peter De Trey
1981	-	1982	L E Shadbolt
1982	-	1983	C J Bayley
1983	-	1984	O E Gowers
1984	-	1986	John M Davis
1986	-	1987	D F Anderson
1987	-	1988	G F Baxter
1988	-	1989	D F Cochrane
1989	-	1990	R H Cottrell
1990	-	1991	P Fearon
1991	-	1992	G C Hinds
1992	-	1993	B D Thomas
1993	-	1995	J D Carroll
1995	-	1996	M J Bassett
1996	-	1998	M D Joy
1998	-	1999	B Whitby
1999	-	2000	B Schottlander
2000	-	2001	A Sterry
2001	-	2003	S Lawry
2003	-	2004	P Gowers
2004	-	2005	P Gowers
2005	-	2007	P Rees

50th Jubilee President